



Advanced Consolidations

MaxQ Technologies' Advanced Consolidation Suite is a collection of modules that create the entries required to consolidate multi-company environments. Integrated with Acumatica, this suite offers automation capabilities to improve the accuracy and speed of consolidate financial statements.



ELIMINATIONS

Eliminate intercompany balances across the reporting tree

- Eliminate intercompany Balances
- · Equity Eliminations from Equity Pickup
- Supports complex consolidations with multiple consolidation points



EQUITY PICKUP

Recording the profit/loss of subsidiaries to parents

- Supports partial and split ownership
- Supports multi-level ownership structures



DEBIT/CREDIT LOGIC

Reclassify intercompany credit balances to the liabilities section of the balance sheet for reporting

 Simplicity - Use a single due to/from account on the GL for each related entity



KEY BENEFITS

Save Time and Increase Accuracy

Automatic consolidations reduce errors and decrease the time required for closing financial periods

Gain Better Visibility into Your Financial Statements

See multiple consolidation points and the impact of equity pickup at anytime during the closing process

Maintain GAAP Compliance

Automatically reclassify account balances to aset or liability accounts based on the net debit or credit balance. No assets or liabilities with reverse natural balances

Show Correct Equity

Automatically moves Net income from subsidiaries to investment Accounts on parent's ledger

Eliminations Made Easy

Automatically eliminate intercompany balances, including Equity eliminations. Flexible tree structure supports multiple consolidation points.



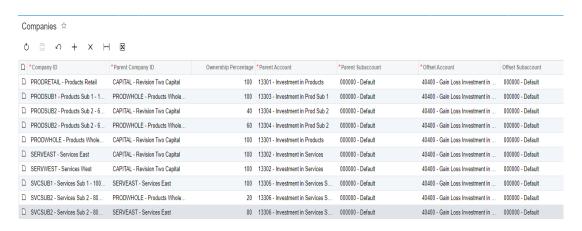


SCHEDULE PROCESSES OR RUN ON-DEMAND

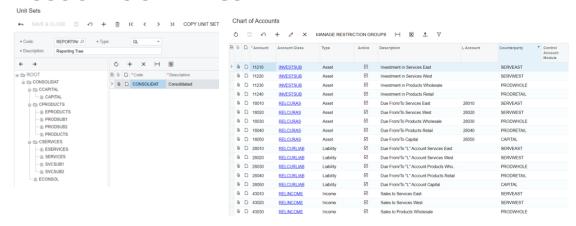
The processes can be run multiple times for the same financial period. The process will automatically reverse out the prior entries for the fiscal period if it exists. A reporting ledger can be used during the close cycle with a final run performed when the numbers are finalized.

Debit credit logic solves this issue by using a single due to/from. account for each intercompany relationship

SIMPLE SETUP SCREEN FOR PARENT / SUBSIDIARY RELATIONSHIPS



ELIMINATION UNIT SET AND CHART OF ACCOUNTS SETTINGS



FINANCIAL STATEMENT EXAMPLE

Revision Two Products Balance Sheet As of January 31, 2022										
	Services Group				Products Group				Revision Two	Consolidated
	Services East	Services West	Elimination	Consolidated Services	Products Wholesale	Products Retail	Elimination Co	onsolidated Products	Capital	All Companies
Revenue										
Sales Revenue										
40000-Sales Revenue	1.799.287.76	262,104.08		2,061,391.84	3,308,389.88	928,510.29		4,236,900.17		6,298,292.01
40010-Sales - Freight					10.00			10.00		10.00
43010-Sales to Services East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
43020-Sales to Services West	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43030-Sales to Products Wholesale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
43040-Sales to Products Retail	0.00	0.00	0.00	0.00	2,500.00	0.00	(2.500.00)	0.00	0.00	0.00
43050-Sales to Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
45000-Gain/Loss - Investment in Subs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales Revenue	1.799.287.76	262,104.08		2,061,391.84	3,310,899.88	928,510.29	(2,500.00)	4,236,910.17		6,298,302.01
Other Revenue										
Returns and Allowances										
49400-Other Income					25,632.77			25,632.77		25,632.77
Total Other Revenue	0.00	0.00	0.00	0.00	25,632,77	0.00	0.00	25,632.77	0.00	25,632.77
Total Revenue	1,799,287.76	262,104.08	0.00	2,061,391.84	3,336,532.65	928,510.29	(2,500.00)	4,262,542.94	0.00	6,323,934.78
Cost of Goods Sold										
50000-COGS - Inventory	1.033.132.33	102.168.01	0.00	1,135,300,34	1,951,778.01	587.155.51	0.00	2.538.933.52	0.00	3.674.233.86
51200-COGS - Salaries and Wages	2.160.00	0.00	0.00	2,160.00	0.00	0.00	0.00	2,550,555.52	0.00	2,160,00
52100-Standard Cost Adjustments	0.00	0.00	0.00	0.00	119.340.00	0.00	0.00	119,340,00	0.00	119,340,00
51640-COGS - Sales to Products Retail	0.00	0.00	0.00	0.00	2.500.00	0.00	(2,500.00)	0.00	0.00	0.00
Total Cost of Goods Sold	1,035,292.33	102,168.01	0.00	1,137,460.34	2,073,618.01	587,155.51	(2,500.00)	2,658,273.52	0.00	3,795,733.86
Gross Profit	763,995,43	159,936,07	0.00	923,931,50	1,262,914.64	341,354.78	0.00	1,604,269,42	0.00	2.528.200.92

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