

## Payment, Settlement & Reconciliation.

*The “PSR” extension Automatically Processes payment Files from credit card processors, Amazon, PayPal & eBay and matches these payments with corresponding acumatica invoices & credit memo transactions. Then, PSR associates these records to bank deposits for automatic reconciliation. essential for ecommerce edition accounting.*

There are many payment types/sources for eCommerce sales including banks and processors, PayPal, Amazon and eBay. Each support different transmission protocols and dissimilar fee structures. Also, within the Acumatica Banking screens/processes there are many steps required for closed-loop accounting. **Developed in partnership with AcuCode**, the Advanced Solutions Payment, Settlement and Reconciliation (PSR) module automates the complex and here-to-for time consuming processes required to close invoices and assure their payment/deposit in the bank (less merchant fees).

### **Captures Processor and Settlement Files From Multiple Sources And Matches Them "in Bulk" To Acumatica Invoices and Credits**

- Configurable tool performs auto-matching and settlement in one pass
- Correlates results with bank deposits and auto updates Acumatica
- Acumatica registers payments, automatically closes associated invoices and triggers related debits and credits

### **Accommodates Multiple Payment Services and Dissimilar Fee Practices**

- Different processors, banks and funding sources maintain different business practices. For example, Amazon will not deposit funds until all shipments associated with an order are completed. Some processors assess merchant fees at time of transaction while others assess merchant fees monthly.
- PSR manages these different business practices

### **Auto Associates Bank Deposits With Specific Orders/Invoices & Credits**

- Users have visibility to each transaction in Acumatica regarding payments and reconciliation
- Compatible with existing Acumatica banking reports

### **Written in the Acumatica xRP Framework (Microsoft .NET Visual Studio)**

- 100% Acumatica. Seamless to the application and database.
- Upgrade compatible.

### **KEY BENEFITS**

#### **Dramatically Cuts Time to Settle & Reconcile Ecommerce Related Payments**

- Often moderate and high volume eTailers must allocate an FTE equivalent to reconcile Ecommerce related payments
- The PSR module reduces hours (and hours) of work to minutes

#### **Allocate Accounting Personnel to High Value Activities, Reduce Errors**

- PSR is a perfect application for computer programming, speed and accuracy
- Expensive accountants are freed to focus on high value activities

#### **Evaluate the Cost(s) of Bank & Processor Fees**

- PSR processes in “bulk” but provides detail on merchant fees
- Transaction costs may be evaluated to determine more favorable alternatives (or price options to maintain margins)

#### **Close Books Much Quicker Because PSR Is Automated**

- PSR eliminates a time-consuming activity dramatically reducing the time to realize month, quarter and year-end results
- Users have instant access to exceptions

#### **Contact**

#### **Advanced Solutions**

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**(877) 590-4ERP**

## Automated Assignment of Payments to Deposits

Doc. Module	Type	Reference Nbr.	Custom	Account Name	Location	Payment Method	Deposit Amount	Payment Ref	Payment Date
AR	Payment	0062214	133371	Mark Sai...	MAIN	AMAZON	160.11		11/22/2017
AR	Customer Refund	0062213	130859	SHEA W...	MAIN	AMAZON	-94.35		11/22/2017
AR	Customer Refund	0061277	131432	Jonatha...	MAIN	AMAZON	-320.87		11/17/2017
AR	Customer Refund	0061271	128698	Stanly D...	MAIN	AMAZON	-47.90	111-031...	11/17/2017
AR	Customer Refund	0061269	134199	Hayden ...	MAIN	AMAZON	-23.70		11/17/2017
AR	Payment	0061234	135602	Sherry R...	MAIN	AMAZON	7.56	AZ1007...	11/19/2017
AR	Payment	0060907	135498	marcie ...	MAIN	AMAZON	16.97	AZ1007...	11/17/2017
AR	Payment	0060890	135491	Michael ...	MAIN	AMAZON	419.73	AZ1007...	11/17/2017
AR	Payment	0060873	135490	Steven E...	MAIN	AMAZON	36.94	AZ1007...	11/17/2017
AR	Payment	0060872	135489	Cynthia ...	MAIN	AMAZON	18.70	AZ1007...	11/17/2017
AR	Payment	0060870	093470	brian wynn	MAIN	AMAZON	36.94	AZ1007...	11/17/2017
AR	Payment	0060867	135485	Accelera...	MAIN	AMAZON	127.99	AZ1007...	11/17/2017
AR	Payment	0060866	135481	Pedro Golz	MAIN	AMAZON	139.23	AZ1007...	11/17/2017
AR	Payment	0060864	128677	ZB PRIN...	MAIN	AMAZON	26.08	AZ1007...	11/17/2017
AR	Payment	0060859	435470	Christine...	MAIN	AMAZON	26.72	AZ1007...	11/17/2017

## From Any Raw File or Message Format

```

settlement-id settlement-start-date settlement-end-date deposit-dat
3581 Order 112-8861124-003622:
100 1
46328916714 W1205V21 Tax 3.06
1-18191:24:24+00:00 16089352646618 MFN W106SV
zon.com 2017-11-18T01:24:24+00:00
der 112-2181499-3559443 MFN Dv4YnVC4 Amazon.com
ceFee -0.08
4175374706 TSB-41 1
:21+00:00 17223127453050 7785047 Tax 1.1
om MFN Order 2017-11-18T00:22:04+00:00
112-3408157-9656266
450-B Tax 0.59
-11-17T23:48:25+00:00 09945537925194 MB-ACCED21/G-B
rder 111-9884641-5844260 DmhrRQmM4 Amazon.com
lpal 24.45
4-SS Tax 2.42
5927205306 PA13630VX-189 Principal 21:
MFN 2017-11-17T23:18:07+00:00 62821181174
19 DTQKJK3T4 Amazon.com
6491693581 Order 112-493728:
    
```

## To Automated Netting of Charges

Charge	Payment Method	Charge Rate	Chargeabl Amount	Charge Amount	Account	Clearing Subaccount
BANKFEE	AMAZON	0.000000	0.00	-131.27	6050000	US-OR-0000
CCARD	AMAZON	0.000000	0.00	8.726 08	6052000	US-OR-0000
SHIPPING	AMAZON	0.000000	0.00	0.00	5590000	US-OR-0000
TAX	AMAZON	0.000000	0.00	-1.238.00	2400000	US-OR-0000

## ABOUT ADVANCED SOLUTIONS & CONSULTING CO.

Advanced Solutions & Consulting Co. (ASC) is a founding Acumatica VAR with MVP status. We deliver ISV solutions that save serious time and money for supply chain and accounting applications. Our solutions are written in native Acumatica xRP. They address complex ERP requirements extending Acumatica's market breadth and competitiveness.

ASC augments Acumatica with elegant solutions that monitor and automate ERP functions to improve Acumatica's competitive landscape and save customers (and their VAR's) serious time and money.

## THE ACUMATICA ERP DIFFERENCE

Acumatica delivers a full suite of integrated business management applications unlike any other ERP solution on the market today.

## STREAMLINE OPERATIONS

Manage your business more efficiently:

- Automate processes
- Control workflows
- Access the system from anywhere on any device—including mobile
- Promote collaboration with all-inclusive user licensing

## ADAPTABLE SOLUTION

Add and extend:

- Deploy in-house or in a private or public cloud
- Easily configure your solution to fit your needs
- Add capabilities such as CRM or data visualization at any time
- Extend to other solutions and applications beyond ERP

## YOUR BUSINESS ACCELERATED

Get a single version of the truth:

- Accelerate business performance and make smarter decisions with automated processes, real-time data collection, financial analyses, and forecasting
- No per user pricing – system scales as your business grows

Contact

**Advanced Solutions**

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