

🖣 Acumatica	Search	< ৩	Re	vision Two Products volucts Wholesale	2/24/202 8.05 AM			. -			
📩 Favorites	Fixed Assets 000000007 - Fixed As	set - Machine 001		► NOTES ACTIVITIES	FILES	CUSTOME	ATION	TOOLS			
Bills of Material	← ○ ○ ♪	+ в о- к	< > >I -								
Haterial Requirem	Asset ID. 00000007 P Parent Asset P Description: Fited Asset - Machine 001										
Product Configurator	GENERAL GLACCO	UNTS BALANCE COMP	ONENTS OTHER I	NFO DEPRECIATION	TRANSAC	TIONS	LOCATIO	ONS			
Time and Expenses	ASSET SUMMARY	EQUIP - Fixed Equipment and A	TRACKING INFO	PRODWHOLE - Products V	Vh P /						
Inventory	 Property Type: Status: 	Property -	Building: Floor:		0						
Salos Ordors	* Asset Type:	MACHINERY - Fixed equipme S	 Room: Custodien: 	EP00000012 - Eric Cozzi	20						
Purchases	Quantity:	1.00	Department: Reason:	OPS - Operations	P /						
Production Orders	Useful Life, Years: Receipt Date:	10.0000	Tag Number:	00000007							
Estimating	Placed-In-Service Date: Orig. Acquisition Cest:	1/1/2013									
Dashboards	Salvage Amount: Replacement Cost:	0.00									
More items	Disposal Date: Disposal Method:										
More Items	Disposal Amount	0.00									

Fixed Asset Management

Maintain complete visibility of fixed assets and depreciation calculations. Add fixed assets directly from AP purchases, import from a file, or add individually. Select from a large inventory of predefined depreciation schedules or create custom schedules for accurate accounting and reporting. Track tax and reporting scenarios independent of general ledger postings.

- Deploy multiple depreciation methods
- Purchase order integration for new assets
- Create new assets with fixed assets under construction
- Automate entry, depreciation schedules, and workflows

Key business benefits

- Account for assets from the time they are acquired until disposal.
- Setup depreciation schedules with a predefined method, averaging convention, useful economic life, and recovery period.
- Keep accumulated depreciation, asset values, and asset class balance reports up to date.
- Gain insights into future needs to improve business decisions.

Related resources

- How to Choose an ERP for Long-Term Growth > LEARN MORE
- How to Grow Your Business
 Faster > LEARN MORE
- Schedule a Personalized Demo
 LEARN MORE

Create Accurate Financial Reports, Maximize Tax Benefits, and Meet Compliance Requirements

Maintain complete visibility of your fixed assets and depreciation calculations. Fixed Asset Management maintains depreciation schedules for assets that you own, rent, or lease, and it is fully integrated with all other financial modules.

You can add fixed assets directly from AP purchases, import them, or add them individually. Manage fixed assets under construction. Track tax and reporting scenarios independent of general ledger postings.

KEY FEATURES OF FIXED ASSET MANAGEMENT

- Multiple depreciation methods. Choose from a large inventory of predefined depreciation schedules or create your own. Accommodate accelerated cost recovery system (ACRS), modified ACRS, straight-line, declining-balance, sum of years' digits, remaining value, flat rate, and other methods. Each depreciation method can include different averaging conventions as well as useful life and recovery periods.
- **Tax benefit support.** Take advantage of multiple depreciation books, multiple calendars, special depreciation bonuses, and tax benefit recapture capabilities to comply with complex tax rules.
- **Purchase order integration.** Convert purchases into fixed assets without reentering data. Eligible purchases are automatically displayed to simplify the conversion process.

"The Fixed Asset application helps us manage our costing, and we also know exactly where these assets are in each organization or branch. So, this is quite helpful for us."

Multiple Depreciation Books

Create multiple depreciation books for tax and reporting purposes without updating the general ledger. Assign tax and reporting fiscal years that are independent of your actual financial ledger.

Multiple Asset Types

Manage multiple property types, including owned property, leases, rentals, and granted property. Track assets that are leased or rented to others.

Multiple Averaging Options

Select from different averaging methods such as full period, midperiod, next period, modified half period, full quarter, full year, and full day.

Fixed Asset Tools

Make mass changes to several fixed assets with one entry. Tools include depreciation schedule processing, releasing fixed asset transactions, converting purchases to fixed assets, and generating fixed asset calendars.

Fixed Asset Classes

Create fixed asset classes to group assets. Simplify entry of commonly used schedules.

Fixed Asset Reporting

Manage asset acquisitions, disposals, asset balances, asset net values, future projections, and depreciation transactions through built-in reports. Drill down to view transaction details.

Fixed Assets Under Construction

Manage fixed assets under construction. These assets are not in service and do not appear on depreciation schedules. Costs are accumulated utilizing a dedicated fixed asset under construction asset account until complete when they are transferred to the fixed asset account. Examples include the construction of production assembly lines, HVAC systems with multiple components, or retrofitting service vehicles with special equipment.

Special Depreciation

Support for the U.S. IRS section 179 deductions for the initial year the asset is placed in service. Process reversals upon early asset disposal.

Synchronized Fixed Assets and GL Periods

Automatically synchronize periods in General Ledger and Fixed Assets when users modify GL periods on the Master Financial Calendar.

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🛠 Favorites	Calculate Depreciation											cus	TOMIZATION TOOLS	
Bills of Material	ひ の process process all ひ・ H 図 マ													
Haterial Requirem	Company/Branch: Book: To Period: * Action:		PRODWHOLE -	Products Wholesale 🔹		٩ ــــــــــــــــــــــــــــــــــــ								
🤌 Product Configurator			02-2023 $>$ Calculate Only	•										
Time and Expenses	8	Branch	Fixed Asset	Description		Asset Class	Parent Asset	Book	Current Period	Basis	Receipt Date	Useful Life, Fixed Years Assets Account	Fixed Assets Sub.	Tag Number s
Inventory	>	PRODWHOLE	0000007	Fixed Asset - Machine 001		EQUIP		BOOK2	08-2020	100,000.00	1/1/2013	10.0000 15300	000-0	00 0000007
		PRODWHOLE	0000007	Fixed Asset - Machine 001		EQUIP		BOOK3	08-2020	100,000.00	1/1/2013	10.0000 15300	000-0	00 0000007
Sales Orders		PRODWHOLE	0000007	Fixed Asset - Machine 001		EQUIP		POSTING	09-2022	100,000.00	1/1/2013	10.0000 15300	000-0	00 0000007
		PRODWHOLE	0000008	Fixed Asset - Machine 002		EQUIP		BOOK2	08-2020	80,000.00	1/3/2013	10.0000 15300	000-0	80000000 00
Purchases		PRODWHOLE	8000000	Fixed Asset - Machine 002		EQUIP		BOOK3	08-2020	80,000.00	1/3/2013	10.0000 15300	000-0	80000000 00
		PRODWHOLE	<u>80000000</u>	Fixed Asset - Machine 002		EQUIP		POSTING	09-2022	80,000.00	1/3/2013	10.0000 15300	000-0	80000000 00
Production Orders		PRODWHOLE	0000009	Fixed Asset - Office Furnitur	e	EURNITURE		BOOK2	08-2020	25,000.00	1/3/2013	10.0000 15000	000-0	00 0000009
		PRODWHOLE	0000009	Fixed Asset - Office Furnitur	e	FURNITURE		BOOK3	08-2020	25,000.00	1/3/2013	10.0000 15000	000-0	00 0000009
Estimating		PRODWHOLE	0000009	Fixed Asset - Office Furnitur	e	FURNITURE		POSTING	09-2022	25,000.00	1/3/2013	10.0000 15000	000-0	00000009
		PRODWHOLE	0000010	Fixed Asset - Office Furnitur	e	FURNITURE		BOOK2	08-2020	25,000.00	1/3/2013	10.0000 15000	000-0	00 0000010
Dashboards														

Manage fixed assets effectively for financial depreciation with detailed history for asset records.

ABOUT ACUMATICA

Acumatica Cloud ERP is a comprehensive business management solution that was born in the cloud and built for more connected, collaborative ways of working. Designed explicitly to enable small and mid-market companies to thrive in today's digital economy, Acumatica's flexible solution, customerfriendly business practices, and industry-specific functionality help growing businesses adapt to fast-moving markets and take control of their future.

For more information on Acumatica, visit www.acumatica.com or follow us on LinkedIn.